



CORNERSTONE
ASSET MANAGERS



BUSINESS PROFILE

The Cornerstone
OF PROSPERITY



■ About CORNERSTONE



The Cornerstone of Prosperity

Cornerstone Asset Managers Limited is a dynamic investment management firm at the heart of Uganda's growing financial sector. Cornerstone is fully licensed by the Capital Markets Authority and we are transforming the landscape of wealth management for both individuals and institutions. At Cornerstone, we are driven by a bold vision.

As of April 5th, 2025, our **assets under management** stood at **91 billion shillings**.

■ WE ARE

Enabling people and institutions to experience financial well being and prosperity.

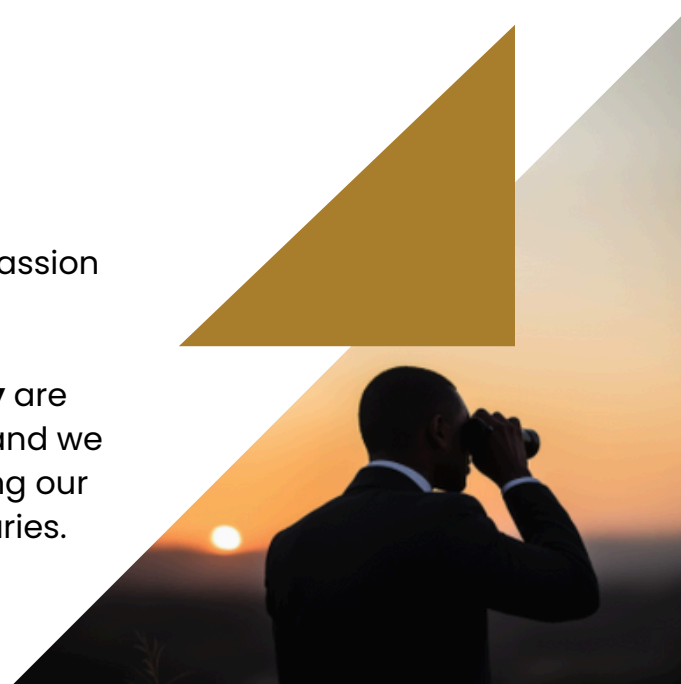
This vision fuels our mission to deliver unmatched investment excellence, empowering our stakeholders to achieve sustainable growth over the long term. Our ethos is grounded in core values that shape every aspect of our business.

■ WE PRIORITIZE

Building lifelong relationships and approach every engagement with passion and optimism for our clients' futures.

Trustworthiness and accountability are the cornerstones of our operations, and we are deeply committed to empowering our people to grow beyond their boundaries.

Prosperity is here!



■ What We Do?

Welcome to the **Future of Wealth Management** in Uganda

At Cornerstone Asset Managers Limited, we are committed to providing high-quality financial solutions that address the evolving needs of individuals and institutions in Uganda's dynamic economic environment.



■ OUR KEY SERVICES

01

Unit Trust Funds

Our top of the range Unit Trust Funds offered are **Uganda Shilling and United States Dollar** options.

02

Wealth Management Services

We craft **bespoke investment strategies** that ensure that your wealth works towards achieving the life you envision.

03

Cash Management Solutions

Day-to-day optimization of your **cash inflows and outflows** by investing your cash holdings.

UNIT TRUST FUNDS

As Uganda's financial markets grow, the demand for accessible, diversified investment products is increasing. Cornerstone addresses this need through our top of the range Unit Trust Funds, offering both Uganda Shilling and United States Dollar options:

The Uganda Shilling Income Fund:

An ideal parking place for conservative investors seeking consistent returns in Uganda Shillings. Designed for those who prioritize security without compromising on yield.



Counterparties

**Fund Manager –
Cornerstone Asset
Managers**

**Custodian and Corporate
Trustee – KCB Bank
Uganda LTD**

**Auditors – BDO East
Africa**

INITIAL INVESTMENT

With a **minimum initial investment** of **100,000 UGX**, this fund offers a low-risk investment strategy, primarily focused on fixed income securities. It features a maximum settlement period of one day for both withdrawals and unit creation. The performance benchmark is the 91-day Treasury Bill rate plus 1%, and a 2% annual management fee is deducted from the investor's return.

Our Unit Trusts are carefully curated to suit both retail and institutional investors, ensuring **accessibility, transparency and long term value creation**.



■ USD Income Fund

The ideal choice for discerning investors seeking exposure to **US Dollar**-denominated assets, offering a hedge against currency volatility while unlocking global investment potential

With a minimum initial investment of USD 500 , this fund is low risk, investing mainly in fixed income securities denominated in USD and has a maximum of a two day settlement period for both withdrawals and creation of Units. The performance benchmark is the **SOFR** (i.e the US Dollar benchmark interest rate) and there is a 1.5% p.a management fee deducted off the investor return.



■ WEALTH MANAGEMENT

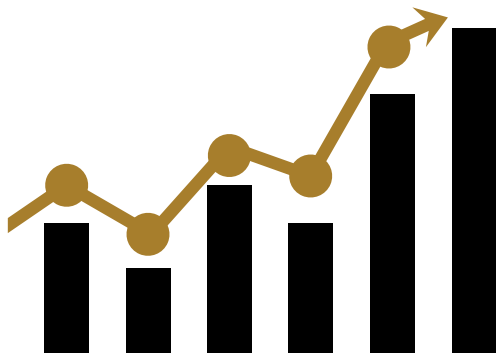
02

In a market that requires expert stewardship of wealth, Cornerstone provides Wealth Management services tailored to institutional and private clients.

Tailored investment solutions: A Personal Approach

At Cornerstone Asset Managers, we understand that **wealth management** is not a one-size-fits-all endeavor.

Every client's financial journey is unique, shaped by their aspirations, risk appetite, and long-term goals.



■ CLIENT-CENTRIC APPROACH

We prioritize a client-centric approach that places your objectives at the heart of everything we do.

Our process begins with an in-depth discovery phase where we will take the time to understand your financial priorities, personal circumstances, and long-term vision.

By delving into the nuances of your **financial landscape**, we craft bespoke **investment strategies** that align with your aspirations, ensuring that your wealth works towards achieving the life you **envision**.

But our commitment doesn't stop at crafting strategies. At Cornerstone, we believe in building **enduring partnerships** founded on trust, transparency, and shared success. We see ourselves as **stewards of your wealth**, working diligently to manage and grow your assets while providing the **support and guidance** you need to navigate life's financial complexities confidently.

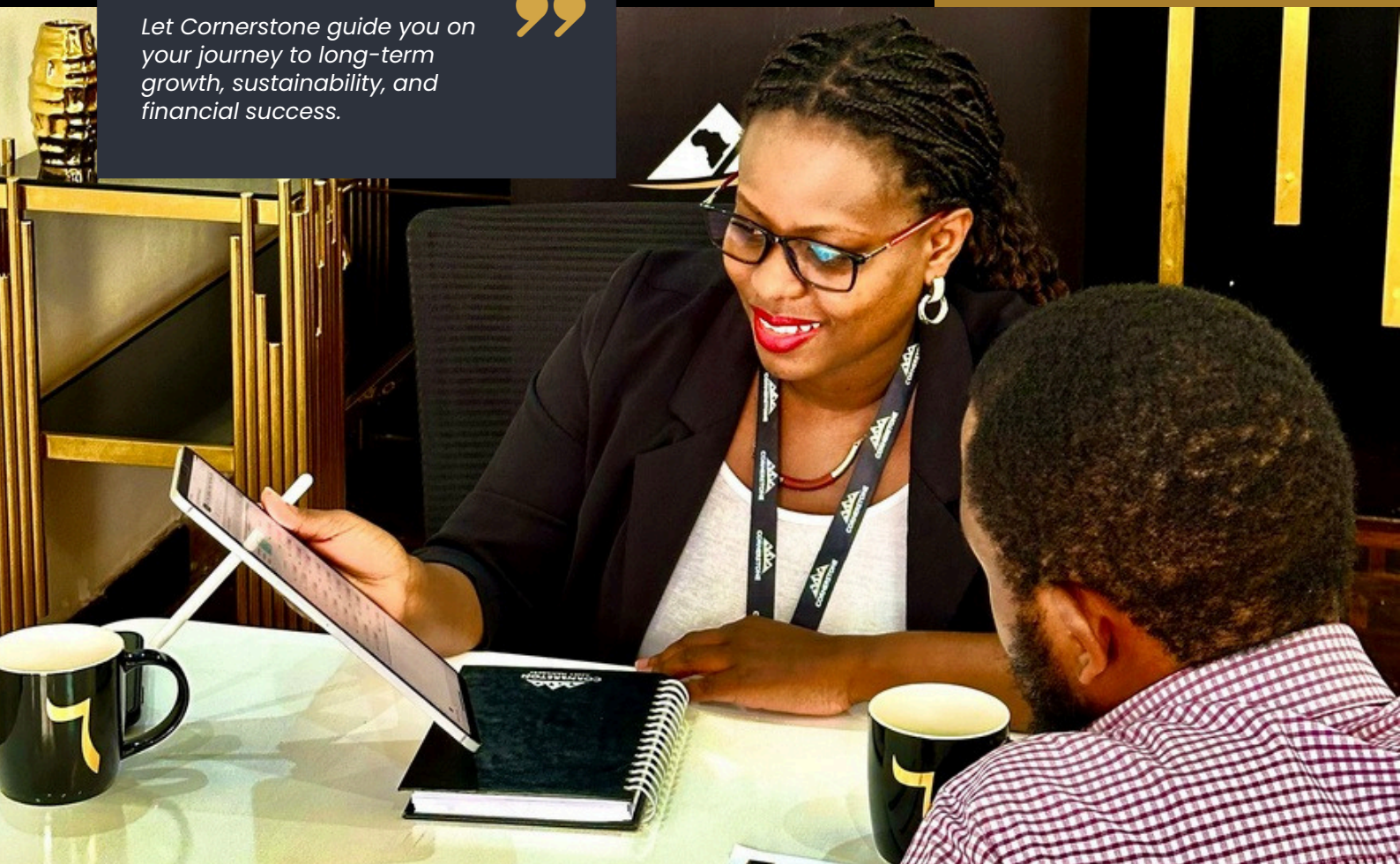


Diversified Expertise, Robust Foundations

In today's fast-evolving financial environment, a robust and diversified approach is critical to achieving sustainable growth. Cornerstone's wealth management strategy is built upon a solid structural foundation and powered by a comprehensive suite of specialized funds.

We offer a broad spectrum of investment opportunities, catering to both traditional and innovative market needs. Whether it's navigating the complexities of global markets or seizing emerging opportunities in high-growth sectors, our diverse product offerings are designed to optimize returns while managing risks respectively.

Let Cornerstone guide you on your journey to long-term growth, sustainability, and financial success.



Agile and Experienced Team

At Cornerstone, we recognize that the financial landscape is dynamic and ever-changing. This is why agility is a cornerstone of our approach. By combining a structured framework with the flexibility to adapt to market shifts, we ensure that we remain responsive to new opportunities and challenges alike.

Our highly qualified team of professionals brings wealth of expertise across various financial disciplines, including portfolio management, risk analysis, and market forecasting. This is further enhanced by our extensive network of local and international advisors, whose insights provide a unique blend of global perspective and local understanding.

A Commitment to Excellence



- **Excellence** is more than a value at Cornerstone; it is the standard that drives everything we do. Our approach is defined by precision, poise, and a relentless pursuit of prosperity for our clients.
- By **integrating deep industry knowledge** with a client-centric philosophy, we provide an investment experience that is not only seamless but also unmatched in its ability to deliver long-term results.
- We **measure success** not just in terms of portfolio performance but by the trust we earn and the value we create for our clients. Through regular communication, transparent reporting, and a dedication to understanding and meeting your evolving needs, we aim to exceed your expectations at every turn.
- With a focus on **professionalism, accountability, and innovation**, Cornerstone Asset Managers is redefining wealth management. Our mission is to empower our clients to achieve their financial aspirations and thrive in an ever-changing world.



By partnering with us, you gain access to tailored solutions, diversified expertise, and an agile, experienced team committed to your financial well-being. Let Cornerstone guide you on your journey to long-term growth, sustainability, and financial success. Together, we will build a prosperous future that reflects your unique vision and values.

CASH MANAGEMENT SOLUTION

Because of the multitude of daily cash transactions in the course of business, these transactions need to be managed in order to maximize liquidity and minimize our clients' cost of funds.

This is what Cornerstone's Cash Management Solution is all about.



Counterparties

**Fund Manager –
Cornerstone Asset
Managers**

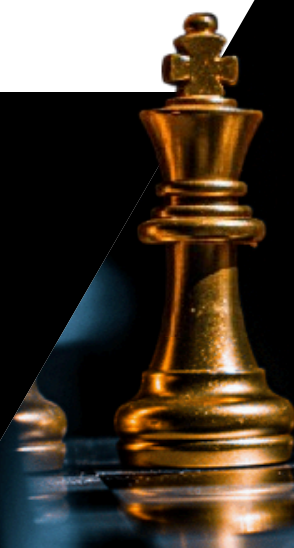
**Custodian and Corporate
Trustee – KCB Bank
Uganda LTD**

**Auditors – BDO East
Africa**

Considering your specific business circumstances, along with the various future financial obligations and anticipated cash needs, whether short-term, medium-term, or long-term.

Our Cash Management solution involves the day-to-day optimization of your cash inflows and outflows by investing your cash holdings on your behalf with the main objective of attaining the best possible return over the preferred duration.

Whatever your **cashflow structure** is, our **philosophy** is to help you achieve your **investment goals** and maintain proper **financial health** of your business through the **formation of a meaningful partnership** with you.



■ BENEFITS

The **underlying benefits** of taking up the **Cash Management Solution** include the following:



01

Customized Solution

You will get a customized solution tailored to your business' needs.

02

Cash Flow Matching

We will help you match your cash outflows / financial obligations with your cash inflows over different time horizons.

03

Liquidity Management

Improved liquidity management that gives your business an edge through better decision making.

04

Competitive Advantage

You will gain a competitive advantage over your peers by unlocking your true cashflow potential.

Prosperity is here!

■ WHY US

Your Trusted Partner in **Wealth Management**, here is why;



1. Deep Local Expertise

With Uganda's financial landscape rapidly evolving, we have a team that understands the intricacies of the economy, regulations, and investment trends, enabling us to craft solutions that address specific market challenges. We don't just follow trends — we anticipate and adapt to shifts, positioning our clients to maximize opportunities in Uganda's vibrant financial ecosystem.

2. Accessibility Through Unit Trust Funds

Through our Unit Trust Income Funds we provide simple yet effective ways for investors to grow their wealth. The UGX Fund enables clients to invest in local currency with steady returns while supporting the domestic economy.

Meanwhile, the Dollar Fund offers exposure to global markets, protecting clients from currency volatility and diversifying their portfolios. By bridging accessibility and expertise, we empower clients to take charge of their financial futures.

3. Compliance and Governance

In a market where trust is paramount, Cornerstone prioritizes transparency, accountability, and adherence to regulatory standards. At Cornerstone, our strong internal controls ensure that our investment professionals act with integrity and that our operations meet the highest benchmarks of compliance.

This commitment to governance instills confidence in our clients, safeguarding their investments while maintaining integrity in all our dealings.



4. Client-Centric Approach

Our clients are at the heart of everything we do. We believe in building lasting partnerships by understanding individual needs and delivering tailored solutions that align with their goals. By providing ongoing support, personalized advice, and actionable insights, we empower our clients to make informed decisions only strengthens trust but also positions our clients on a path to long-term financial prosperity, helping them build and sustain wealth for generations.

5. Experienced Leadership and Team

With decades of combined experience, our leadership team and skilled workforce deliver expert insights and innovative solutions. We are committed to driving success for our clients through a blend of local expertise and best global practices.



BOARD OF DIRECTORS



Michael Opira – Board Chairman

Michael is a seasoned banker with a proven track record in driving business transformation, with a particular focus on systems and technology. He brings extensive experience in operational efficiency, technology integration, and strategic leadership to the financial services sector. Currently serving as the Chief Operations Officer at Housing Finance Bank since 2021, Michael has been instrumental in leading operational transformation initiatives that have significantly enhanced the bank's profitability, as evidenced in its 2023 annual performance results. Prior to this role, Michael was the Head of Operations and Technology at Ecobank Uganda from 2013 to 2021, where he played a pivotal role in streamlining processes and integrating advanced technological solutions. Between 2011 and 2013, Michael led Housing Finance Bank's Core Banking System Project, demonstrating his expertise in complex systems implementation. He also served as the Bank's Head of Operations from 2008 to 2009 and held various other roles, including positions at Centenary Bank, further enriching his breadth of experience. As the Board Chairman, Michael will oversee the company's strategy from a governance perspective, ensuring its alignment with performance objectives and operational excellence.



Simon Mwebaze, CFA – Managing Director

Simon is a seasoned investment professional with over 17 years of experience in portfolio management and asset management, driven by a strong passion for enabling individuals and institutions to achieve their financial goals and well-being. Most recently, Simon served as the Managing Director of Old Mutual Investment Group Uganda, where he spearheaded a transformative business growth journey. Under his leadership, the firm expanded its assets under management from UGX 90 billion to over UGX 2 trillion as of May 2024, establishing the largest Unit Trust fund in East Africa. In addition to his executive roles, Simon is actively involved in shaping Uganda's financial markets. He is a director at the Uganda Securities Exchange (USE), where he chairs the Finance, Human Capital, and Administration Board Committee. Simon also serves as Vice President and member of the Uganda Bond Market Association, and is a member of both the CFA Society of East Africa and the Fund Managers Association of Uganda. Simon holds an honors degree from Makerere University and is a Chartered Financial Analyst (CFA), bringing a wealth of expertise and leadership to the team.



Martha Okweyo Agaba – Non-Executive Director

Martha is a highly accomplished senior architect with over a decade of expertise in architectural design, project management, and stakeholder engagement. She has an exceptional track record of delivering complex and impactful projects across diverse sectors. Martha has held significant roles at renowned organizations, including Dar al-Handasah Consultants, UNOPS/MONUSCO, and Symbion (U) Ltd. She has been pivotal in executing landmark projects such as the upgrading and expansion of Entebbe International Airport and the construction of essential facilities at the Entebbe Support Base. Her ability to lead multidisciplinary teams, manage large-scale projects, and collaborate effectively with stakeholders has consistently driven project success. Martha brings her expertise in project oversight and strategic planning to enhance operational efficiency at Cornerstone. Her proven ability to deliver on complex projects ensures she will be a key contributor to Cornerstone's success.



Christina Lunkuse – Non-Executive Director

Christina Lunkuse is a seasoned professional with extensive expertise in strategy, investment advisory, and corporate finance. As Co-Founder and CEO of Tonda Ventures, she has led initiatives to integrate technology for competitive advantage and foster organizational cultures that drive productivity and innovation. Her career highlights include managing high-value portfolios, such as the USD 20M Mastercard Foundation MSE Recovery Fund, achieving a portfolio-at-risk below 2%, and driving digital transformation. Christina has advised on transactions exceeding USD 500M across private equity, venture capital, and development finance, delivering measurable financial and operational improvements. She serves on the Investment Committee of the NSSF Hi-Innovator Program, offering strategic guidance on capital allocation and fund performance optimization. Christina is a Fellow of the Chartered Certified Accountants (FCCA), holds an MBA, and has a Bachelor of Statistics. Her foundational training from PwC and Deloitte Consulting, East Africa, underscores her commitment to empowering entrepreneurs and fostering sustainable business growth. Christina's diverse expertise and strategic vision make her a valuable asset in driving innovation, operational excellence, and financial success.

MANAGEMENT TEAM



**Simon Mwebaze, CFA
– Managing Director**

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**Brian Alinda – Head of
Marketing & Distribution**

Brian is a seasoned banking and investment professional with over 16 years of experience in the financial services industry across Uganda and the East African region. He has an impressive track record of driving business growth, enhancing client portfolio development, and fostering strong client relationships. His expertise spans banking, private equity, business growth strategies, collective investment schemes, and the pension sector. Currently, Brian leads distribution and marketing efforts, focusing on business expansion, strategic asset allocation, and implementing effective strategies to achieve sustained financial growth. He is dedicated to building long-term investor relationships and delivering attractive investment returns. Previously, Brian served as a Relationship Manager at KCB Bank Uganda's Corporate Investor Services, where he excelled in business development, portfolio management, and providing strategic investment advisory services to clients. Brian holds a Bachelor's degree in Marketing from Makerere University.



**Joseph Kalema, MBA –
Investment Manager**

Joseph is an experienced investment professional with over 15 years of expertise in public and private equities, investment consulting, and business growth strategy across East Africa. He has successfully led fundraising campaigns, enhanced investment readiness, and structured tailored financial solutions for startups and SMEs in sectors like agriculture and manufacturing. Currently, Joseph manages client portfolios, optimizing asset allocation and implementing growth strategies. As an Investment Consultant for international development projects, he has helped enterprises secure critical investments through strategic advisory and financial solutions. Previously, he served as an Investment Manager at Pearl Capital Partners, driving transformative investments that fostered enterprise growth and sustainability. At African Alliance Uganda, he gained expertise in fixed income markets and macroeconomic analysis. As Co-founder of ICAN Holdings, he developed innovative investment strategies, including stock market analysis and arbitrage. Joseph holds an MBA from the University of Suffolk and a Bachelor's degree in Business Computing from Makerere University.



**Ketra Birungi – Risk and
Compliance Manager**

Ketra is a seasoned risk management and compliance expert with over a decade of experience spanning financial services, development organizations, MSMEs, and educational institutions. She specializes in crafting and implementing Risk Management Frameworks, conducting Risk Control Self-Assessments, maintaining Risk Registers, and fostering risk-aware cultures. Ketra has led the development of Business Continuity and Disaster Preparedness Plans for MSMEs across six sectors under the PSFU and UIA initiative and coordinated the creation of a Risk Management Certification Programme for the Insurance Training College. Her notable roles include Enterprise Risk Manager at Action Against Hunger USA – Uganda Mission, where she established a comprehensive risk framework, and In-Country Risk and Compliance Officer at UAP Old Mutual Uganda, implementing robust risk and compliance systems. Ketra holds a BSc in Quantitative Economics from Makerere University and is pursuing an MBA from the University of East London.



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Thank You!

Please feel free to contact us
for further information.



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